

KEY VOCABULARY

globalisation

the process of **interaction and integration** among people, companies and governments worldwide

interaction

communication or direct involvement with someone or something

integration

to **combine one thing with another** to make a whole

social

relating to people, both individuals and groups

economic

relating to money and business

political

relating to governments and the decisions they make

culture

a set of **ideas, customs, beliefs** that a group of people hold

investment

the **allocation of money**, with the expectation of some benefit in the future

exploit

to make use of a situation in a way that **could be considered unfair**, that benefits one party but takes away from another

trade

buying and selling of goods and services

globalisation

advantages

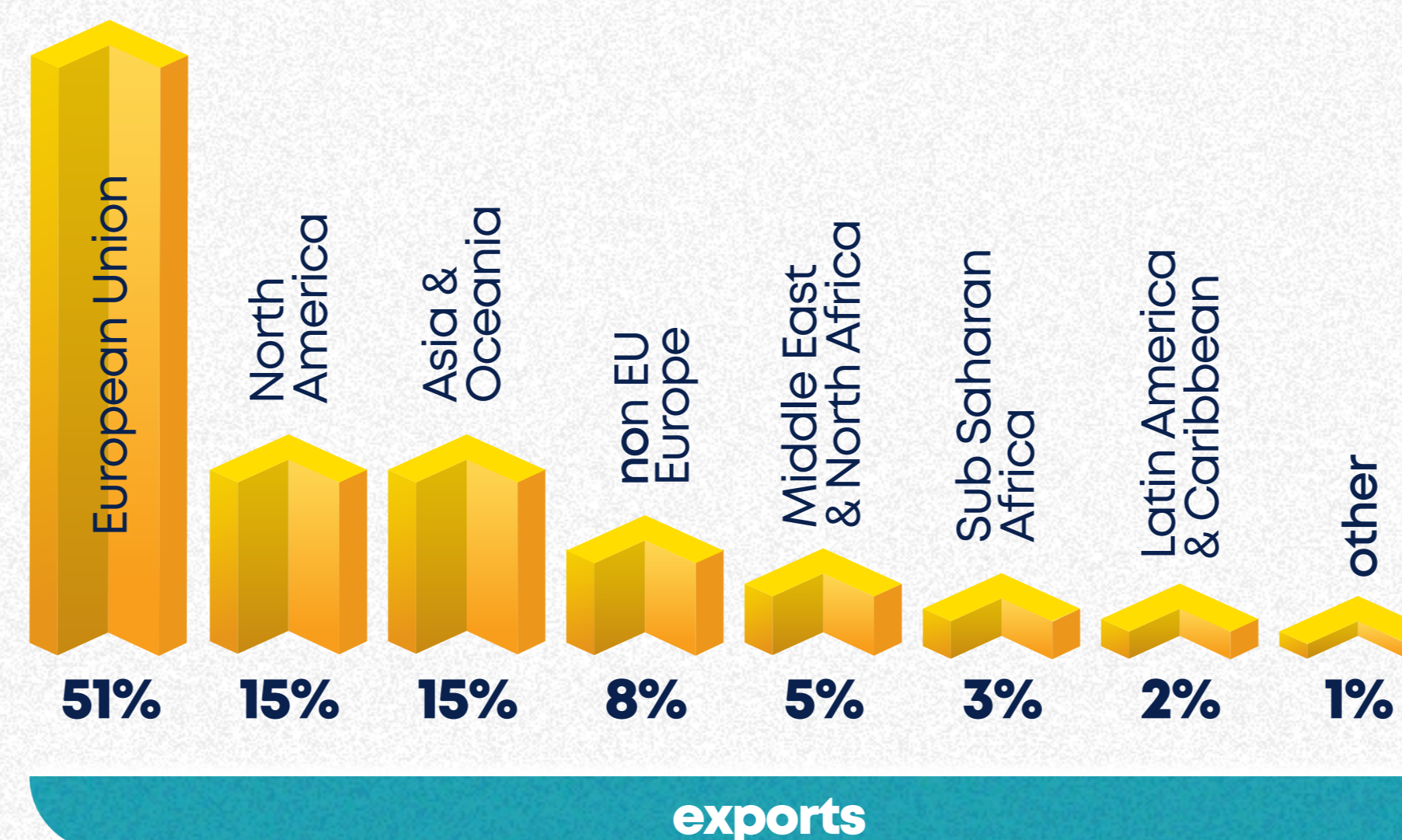
advantages of globalisation in some cases can include:

- global sharing of information
- new jobs
- exchange of ideas
- economic development.

disadvantages

disadvantages of globalisation in some cases can include:

- job losses
- low wages
- unsafe working practices
- environmental damage



where the UK trades

